



12/28/2010

**2010 Review**

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# Split Rock Country Club News

## 2010 Financial Performance

2010 was a very challenging year at Split Rock Country Club and we will show an operating loss for 2010. Expenses were basically unchanged from the past three years. However the income was down about \$10,000 in 2010 when compared to 2008 and 2009.

The main challenge was the very wet conditions that we faced this past golf season. Water flowed so high that at times we were not able to cross the creek. Some league nights and a couple

of tournaments had to be cancelled.

Green fees were also down considerably due to the wet conditions.

Other factors in the lower income is the decrease in income on men's and women's league nights and also less money taken in for our tournaments in 2010.

We will have a full review of the financial statements at the annual meeting.

If you have questions before then please contact a board member.

## Looking Ahead to 2011

2010 will soon be behind us and we are looking forward to golfing again in 2011. Hopefully we will be blessed with better golfing weather in 2011. The board focus for 2011 is to try and attract more people to our golf course. We need to bring more people to the course for golfing events and to the clubhouse for events during the offseason.

We have already scheduled two events for this offseason, they are featured in the upcoming events section. We need the support of our members to make these events successful. Other ideas for offseason events are to bring back the wild game smoker event for the night before the pheasant season opener. A pheasant hunting tournament has also been discussed. The board would like your opinion on these events and other ideas.

The main focus will be placed on more golf events for our course in 2011. We will look at more tournaments and more golf functions. We have had great member participation in the past and we need to have even more participation from our members in the future. Many of the tournaments we have now have 8 or 10 teams and we need to have 15 to 20 teams. More teams means more flights and a chance for every team, no matter what score they shoot, to win prizes. Getting more people to attend our events is a goal for all of our members. We have a beautiful golf course and it takes a lot of capital to maintain it. We would like to thank our members for everything they do for the course and ask for your continued support in the upcoming season. We are looking forward to a great season, with increased play and increased profits.

## Upcoming Events:

### **I Hate Winter Party** 1/8/2011

After the basketball game come and enjoy a night of games, drinks, and food, dressed in your summer attire if you'd like. Please invite non members to come along and enjoy SRCC.

### **Valentines Vegas Night** 2/12/2011

After the basketball game enjoy an evening of drinks and appetizers along with cards and other Vegas games.

### **Annual Meeting** March

The annual meeting will be scheduled in the upcoming weeks. When the date is set a notice will be mailed out and more information will be available on the website.

[www.splitrockccgolf.com](http://www.splitrockccgolf.com)

## New Bridges at Split Rock

The biggest course change over the past year has been the addition of three new bridges. The board would like to thank Bob Olson for taking on the challenge of lining up the funding, manufacturing, and installation of the new bridges. Bob and Pat Olson, Larry and Sue Olson, and Jon and Carla Hoffman donated the cost of the project. Without their generous donations the project would not have been possible.

We would like to finish off this project in the upcoming year with two more bridges. These bridges will make it possible to get back on the course sooner after big rains. Please thank Bob Olson for getting this project going and visit with him if you may be interested in helping with the final two bridges.



*We would like to thank Bob and Pat, Larry and Sue, and Jon and Carla for their generous donations to make this project possible.*